

REPORT TO PICKMERE PARISH COUNCIL

1st February 2022

AGENDA ITEM 7.1 ALLOCATION OF FINANCIAL RESERVES

1. REPORT

- 1.1 Following the decisions made as to the budget for 2022-23, the allocation of financial reserves made at your meeting of 14 December 2021, and the potential expenditure items referred to at para. 1.6 of that report (and noted in the draft minutes at agenda item 2.1 of this meeting), the allocation of current financial reserves is as follows:

ALLOCATION OF RESERVES as agreed on 14 December 2021		Govt Grant	CIL	Covid Business Grants	Earmarked	Contingency
Neighbourhood Plan	£8,964	£5,964	£3,000			
Play area refurbishment	£9,000		£3,000		£6,000	
Possible legal fees	£1,000					£1,000
IROS Grass cutting	£2,000					£2,000
Tree work	£1,220					£1,220
Play area maintenance fund	£2,500				£2,500	
Future election costs	£2,750				£2,750	
Building repairs (incl. current repair jobs)	£5,000		£0	£3,000	£1,000	£1,000
Enhancement of Property Assets (incl. an allowance of £5k for possible village boundary signs)	£35,000		£4,000	£20,000	£11,000	
RETAIN UNALLOCATED RESERVES (incl. allowances for provision of Broadband at VH for 1 year; allowance for purchase of equipment for streaming meetings from VH; provision of bollards at IROS)		£0	£2,416	£594	£2,000	£0
TOTALS	£72,444	£5,964	£12,416	£23,594	£25,250	£5,220

2. RECOMMENDATION

- 2.1 That the report be noted.

Jack Steel
Clerk to the Parish Council